

ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

(“the Company” or “Advanced Health”)

ISIN Code: ZAE000189049 JSE Code: AVL

UPDATE ANNOUNCEMENT REGARDING PRESMED AUSTRALIA’S INVESTMENT IN DEVOCLEA

Transaction update

Shareholders are referred to the detailed terms and cautionary announcement that was released on SENS on 11 June 2021, regarding Presmed Australia Pty Limited (“PMA”), acquisition of a 20% interest in the Devonport Eye Hospital (NWC) Pty Ltd (“Devonport Eye Hospital”) and Clearvis Pty Ltd (“Clearvis”) (collectively “DEVOCLEA”), (the “Transaction”).

Shareholders are advised that not all the conditions precedents were fulfilled or waived as at 30 June 2021 and as a result, the parties have agreed to extend the expected effective date and completion date of the Transaction from 30 June 2021 to 31 July 2021, in terms of the Transaction agreement.

Renewal of cautionary announcement

As previously advised, the additional Transaction consideration amount will be disclosed in a further SENS announcement, once it has been determined. It has been agreed with the JSE that the disclosure of the profit and net assets attributable to the Transaction may be delayed until the conditions precedents have been fulfilled or waived.

Pending the finalisation of the additional Transaction consideration amount and the notification of the profit and net assets attributable to the Transaction, shareholders are advised to continue to exercise caution when dealing in the company’s securities until such further announcement has been released.

Johannesburg

30 June 2021

Designated Advisor

Grindrod Bank Limited

