



ADVANCED HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/059246/06)
("the Company" or "Advanced")
ISIN Code: ZAE000189049 JSE Code: AVL

VOLUNTARY UPDATE

Advanced Health Limited announced that over the January & February 2021 period, the turnover for both the South African and Australian operations increased by 19%, compared to the same period in 2020, admittedly a short period. In the wake of the uncertainty surrounding Covid 19 with an absence of sufficient vaccines, the upcoming Easter weekend and winter looming, it has become apparent that day hospitals have become safe havens for specialists to operate in. This is an emerging trend which bodes well for Advanced Health's business. Day hospitals have no long-stay medical cases or critically ill patients, and all patients must undergo a PCR test prior to surgery – thereby securing a safe and infection free environment within day hospitals. The strict protection and preventative protocols within Advanced Health day hospitals have ensured an increase of utilization from specialists. The trend is complimented by the medical schemes illustrating more interest in our business and adding Advanced Health to their options and network lists.

Advanced Health has also adopted the philosophy of 'business as unusual' with innovative projects such as arthroplasty surgeries by a multi-disciplinary team and other progressive laparoscopic surgeries. One of our Pretoria facilities has also been made available to 1 Military Hospital to assist with their overflow. In the recent restructuring we have disposed of Advanced Vergelegen in Somerset West where the transfer of the business takes effect on 5 April 2021 and discontinued the Soweto hospital operations. These actions will boost the cashflow position of the South African operations.

We would like to remind shareholders of the Rights Offer that will be open between Monday, 29 March 2021 to Thursday, 1 April 2021, in the event shareholders would like to take up this opportunity. More information is available on our website <https://www.advancedhealth.co.za/> under the Investors tab, including a zoom recording.

The Rights Offer Circular is available on <https://advancedhealth.co.za/wp-content/uploads/2021/03/Rights-Offer-Circular.pdf>

Date of announcement: 26 March 2021

Designated Advisor
Grindrod Bank Limited

