



ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

("the Company" or "Advanced Health")

ISIN Code: ZAE000189049 JSE Code: AVL

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

No Change Statement

Shareholders are advised that the Company's integrated annual report incorporating the annual financial statements for the year ended 30 June 2020 has been finalised and has been distributed to shareholders on 31 December 2020. It is also available on the Company's website (www.advancedhealth.co.za). The audited financial statements contain no modifications to the reviewed results released on SENS on 25 September 2020.

Events subsequent to reporting period

Shareholders are referred to the Renewal of Cautionary announcement released on SENS on 18 December 2020 which advised that the Disposal negotiations with a third party relating to the potential sale of seven South African hospital facilities were terminated without agreement being reached. It was further advised that the Board has approved a capital raising of not less than R40,0 million to be underwritten by the controlling shareholder.

Shareholders are also referred to the announcement released on SENS on 8 December 2020, which advised that Eenhede Konsultante (Proprietary) Limited ("Eenhede") has made available a further loan facility of R20,0 million to bridge any short-term cash shortages. Shareholders are advised that the capital repayment date of the Credit Facility has been further extended to 30 April 2022.

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting ("AGM") of ordinary shareholders will be held at 10:00 on Friday, 29 January 2021, to transact the business as stated in the Notice of Annual General Meeting forming part of the integrated annual report.

Due to the impact of Covid-19 the Board has, in the circumstances, determined that it is preferable that the AGM be held by way of electronic participation instead of in person. Accordingly, the AGM will only be accessible through electronic communication.

The AGM will be held virtually using Zoom with the transfer secretaries, Link Market Services South Africa Proprietary Limited ("Link") acting as scrutineers for the purpose of the meeting.

Shareholders who wish to participate and/or vote at the AGM are required to contact Link on meetfax@linkmarketservices.co.za or on +27 86 154 6572 as soon as possible, but in any event by no later than 10H00 on Wednesday, 27 January 2021. Shareholders wishing to vote will be assisted by Link where required and only through means of submitting their vote before the due date on the appropriate voting form or relevant proxy form issued.

Record Dates

The record date for the posting of the integrated annual report was Friday, 18 December 2020. The record date on which shareholders of the Company must be registered as such in the Company's securities register in order to attend and vote at the meeting is Friday, 22 January 2021. The last day to trade in order to be eligible to vote at the AGM will be Tuesday, 19 January 2021.

Shareholders are encouraged to view the notice of AGM and integrated annual report on the Company's website.

Johannesburg

31 December 2020

Designated Advisor
Grindrod Bank Limited

